

Club Update on the future of The Hundred and external investment – Frequently Asked Questions

What is **NOT** on the table for discussion:

- **Is the Hundred going to continue to be played between 2024 and 2028?**
Yes. This is already contracted.
- **Will Manchester Originals continue to play at Emirates Old Trafford between 2024 and 2028?**
The Manchester Originals have a non-exclusive lease to play for three-and-a-half weeks during August between 2024 and 2028. Lancashire Cricket continue to have the right to play county cricket at Emirates Old Trafford on non-hundred match days (4 days).
- **Is there any discussion to try and reduce the number of domestic red ball games from 14?**
No. There is no such discussion happening.
- **Is there any chance that The Hundred competition could increase?**
There is the potential for the competition to increase from 2029, to allow one or two additional teams. However, Lancashire Cricket would not support this if the length of the window that the current tournament is played in increased as a result.
- **Is there any proposal for Lancashire Cricket to sell any shares to a third party?**
No. There are zero plans for Lancashire Cricket to de-mutualise or sell any shares.
- **Is there any proposal for any assets as part of Emirates Old Trafford to be sold?**
No. There are zero plans for Lancashire Cricket to sell/transfer/put any assets of Emirates Old Trafford at risk.

What **IS** on the table for the Club to consider:

- **Would the Club consider receiving an equity share giving it control of the Manchester Originals and why?**
Yes, this would cost the Club zero. The Club would not be giving up anything in return, cash or otherwise. Currently Lancashire Cricket has no control over Manchester Originals, therefore bringing the men's and women's teams into the Lancashire Cricket department would enable day-to-day control of something that it has limited influence over currently. It would also enable a strategic approach to player recruitment for the benefit of Lancashire Cricket and enable an aligned growth strategy for

domestic women's cricket across the North West. This would also give us opportunities to leverage greater sponsorship for the benefit of Lancashire Cricket.

- **Would the Club receive a cash injection if the ECB sold any of its remaining shares in Manchester Originals and would the Club have to give up anything to receive this?**
Yes, the Club would receive a cash windfall in this event. This cash would be used for the benefit of Lancashire Cricket which could include for example debt reduction. The Club would not have to give anything up to receive this cash windfall.
- **If the Club accepted a free equity stake in Manchester Originals and the ECB sold some part of its current stake to a third party into Manchester Originals, would that impact Lancashire Cricket's ability to compete and play across all county cricket or reduce the number of games in the County Championship?**
No.